



United States Department of Agriculture
National Agricultural Statistics Service

News Release



Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 284-4340 · (800) 772-0825
fax (515) 284-4342 or (800) 719-1794 · www.nass.usda.gov/ia

Cooperating with the Iowa Department of Agriculture and Land Stewardship

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Media Contact: Greg Thessen

Farm Production Expenditures

Iowa: Iowa Farm Production Expenditures totaled \$21.6 billion in 2010. This is a 1.5 percent decrease from 2009. Feed expenses decreased 5.2 percent from 2009 to 2010 to reach \$3.66 billion. In 2010, feed expenses accounted for 16.9 percent of Iowa's total farm production expenditures, which is the highest percentage for any single category. Livestock, poultry, and related expenses decreased from 14.4 percent in 2009 to 12.4 percent of Iowa's total farm production expenditures in 2010.

United States: U.S. Total Farm Production Expenditures were \$289.0 billion in 2010, up from \$287.4 billion in 2009. The 2010 Total Expenditures rose 0.6 percent compared to 2009 Total Expenditures. This is in contrast to a fall of 6.4 percent for 2009 Total Expenditures when compared to 2008 Total Expenditures. Expense items showing increases from the previous year were: Tractors & Self Propelled Machinery, up 17.2 percent; Rent, up 14.6 percent; Other Farm Machinery, up 6.4 percent; Seeds & Plants, up 5.2 percent; Fertilizer, Lime, and Soil Conditioners, up 4.5 percent; Fuels, up 4.0 percent; Taxes, up 3.8 percent; Farm Supplies & Repairs, up 2.6 percent; and Feed, up 0.9 percent.

The four largest expenditures at the United States level totaled \$134.4 billion and accounted for 46.5 percent of Total Expenditures in 2010. They were Feed, 15.7 percent; Farm Services, 12.4 percent; Labor, 9.5 percent; and Rent, 9.0 percent.

Farm Production Expenditures, Iowa, 2009-2010

| Expenditure - Farm Share | Farms Reporting ¹ | | Average per Farm ² | | Total Expenditures | |
|--|------------------------------|-------|-------------------------------|---------|--------------------|--------|
| | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 |
| | Percent | | Dollars | | Million Dollars | |
| Total Farm Production Expenditures ³ | 100.0 | 100.0 | 236,933 | 233,983 | 21,940 | 21,620 |
| Livestock, Poultry & Related Expenses ⁴ | 23.2 | 22.5 | 34,125 | 29,113 | 3,160 | 2,690 |
| Feed | 35.8 | 39.0 | 41,685 | 39,610 | 3,860 | 3,660 |
| Farm Services ⁵ | 90.8 | 91.1 | 20,410 | 19,481 | 1,890 | 1,800 |
| Rent ⁶ | 42.3 | 44.2 | 31,533 | 35,606 | 2,920 | 3,290 |
| Agricultural Chemicals ⁷ | 64.9 | 54.8 | 8,747 | 7,792 | 810 | 720 |
| Fertilizer, Lime & Soil Conditioners ⁷ | 61.8 | 60.9 | 18,359 | 19,589 | 1,700 | 1,810 |
| Interest | 54.0 | 46.3 | 9,395 | 8,550 | 870 | 790 |
| Taxes (Real Estate & Property) | 100.0 | 100.0 | 7,235 | 7,684 | 670 | 710 |
| Labor | 25.6 | 28.1 | 6,803 | 7,035 | 630 | 650 |
| Fuels | 79.0 | 76.2 | 8,099 | 8,009 | 750 | 740 |
| Farm Supplies & Repairs ⁸ | 77.0 | 74.0 | 9,071 | 9,416 | 840 | 870 |
| Farm Improvements & Construction ⁹ | 60.2 | 57.0 | 9,719 | 8,658 | 900 | 800 |
| Tractors & Self-Propelled Farm Machinery | 34.6 | 29.8 | 7,991 | 9,524 | 740 | 880 |
| Other Farm Machinery | 37.0 | 31.3 | 4,320 | 4,437 | 400 | 410 |
| Seeds & Plants ¹⁰ | 65.0 | 61.1 | 16,631 | 17,316 | 1,540 | 1,600 |
| Trucks & Autos | 35.2 | 25.2 | 2,700 | 2,056 | 250 | 190 |
| Miscellaneous Capital Expenses | 25.5 | 20.2 | 108 | 108 | 10 | 10 |

¹ Number of farms reporting item divided by total number of farms. ² The average per farm is computed by dividing the line-item total expense by the total number of farms. Totals may not add due to rounding. ³ Includes landlord and contractor share of farm production expenses. Totals may not add due to rounding. ⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured. ⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general and miscellaneous business expenses. ⁶ Includes cash rent paid, share rent, plus public and private grazing fees. ⁷ Includes material and application costs. ⁸ Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small non-capital equipment. ⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. ¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.